(d) To avoid recurrence of such incidents, instructions have been reiterated to all concerned with respect to handling of VVIP aircraft and additional guidelines circulated for strict compliance. Supervision of VVIP movement and coordination of VIP aircraft is performed by Senior Officers on duty present at that time in the control tower. Besides, mandatory checks have also been introduced for services and facilities.

MNCs in Andhra Pradesh

737. SHRI GIREESH KUMAR SANGHI: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) how many MNCs, including foreign companies, have set up their offices in Andhra Pradesh during the past three years;

(b) whether these companies have ever approached the Central Government for allowing them some facilities/concessions in connection with setting up their officers in the State; and

(c) what facilities/concessions have been extended to them in this regard so far and what is the impact thereof?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) Eleven MNCs/foreign companies have registered for setting up their offices in Andhra Pradesh during the past three years.

(b) No,Sir.

(c) Does not arise.

Amendment to Companies Act

738. SHRI T.T.V. DHINAKARAN: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether Government have any proposal to bring amendments to the Companies Act;

(b) if so, the details of the proposal;

(c) whether the views of the companies representatives have been obtained; and

(d) by when the Bill is likely to be finalised?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) to (d) The Government is considering comprehensive revision of the Companies Act, 1956 to enable the Indian corporate laws to keep pace with changes in the economic environment. To enable a broad based consultation on the issue involved with the stakeholders, a concept paper on company law was published on August 4, 2004. Thereafter, an Expert Committee headed by Dr. J J Irani was appointed to make recommendations to the Government. This Expert Committee included, *inter-alia*, representatives of FICCI, CII, etc. in addition to other experts/professionals. The Committee submitted its report on May 31, 2005 covering a wide range of issues, including protection of minority interest during merger and acquisitions. The proposed Bill is under preparation in consultation with legal experts and will be introduced in the Parliament once finalized.

Action against misleading advertisements

†739. SHRI JAI PARKASH AGGARWAL: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether according to the Monopolies and Restrictive Trade Practices Commission (MRTPC) Misleading advertisements being issued with the objective of attracting customers by companies during the festival season comes under the category of unfair trade practice;

(b) whether MRTPC have taken any action in this regard; and

(c) if so, the details thereof for the last three years as on date alongwith the names of the companies?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) Accroding to section 36A of the MRTP Act, any representation containing false or misleading information about the standard or quality of goods or services amounts to unfair trade practice.

(b) and (c) The details of the complaints filed during the festival seasons in the last three years and the action taken by the Commission are as under:

†Original notice of the question was received in Hindi.